

MINUTES OF AN ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS OF

LAFFERTY CANYON METROPOLITAN DISTRICT

Held: Friday, June 16, 2023, at 1:00 P.M.

Attendance

An organizational meeting of the Board of Directors of the Lafferty Canyon Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Richard Dean
Christian Dean
Roger Hollard

Also present were: Zachary P. White, Esq. and Jon L. Wagner, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law.

Call to Order

Mr. White noted that a quorum of the Board was present and called the meeting to order. All directors in attendance affirmed their qualification to serve on the Board.

Disclosure Matters

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Approval of Agenda

The Board reviewed and discussed the agenda. Upon a motion duly made and seconded, the Board unanimously approved the agenda as approved as presented.

Consider Election of Officers

The Board engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Board elected Director Richard Dean as President,

Director Richard Dean as Secretary and Director Christian Dean as Treasurer.

Public Comment

None.

Administrative Matters

Consider Adoption of 2023 Annual Administrative Resolution

Mr. White presented the 2023 Annual Administrative Resolution to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution.

Consider Adoption of Resolution Designating the District's 24-hour Posting Location

Mr. White presented the 2023 Resolution Designating the District's 24-hour Posting Location to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution.

Consider Adoption of Public Records Request Policy

Mr. White presented the Public Records Request Policy to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the policy.

Consider Adoption of Resolution Adopting the Colorado Special District Records Retention Schedule

Mr. White presented the Resolution Adopting the Colorado Special District Records Retention Schedule to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution.

Consider Adoption of Resolution Providing for the Defense and Indemnification of Directors and Employees of the District.

Mr. White presented the Resolution Providing for the Defense and Indemnification of Directors and Employees of the District to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution.

Consider Approval of Resolution Concerning Authorization for Approval of Contracts and Payment of Claims

Mr. White presented the Resolution Authorizing Approval of Contracts and Payment of Claims to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution.

Consider Approval of Service Plan Intergovernmental Agreement with Town of Erie

Mr. White presented the Service Plan Intergovernmental Agreement with the Town of Erie to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agreement.

Discuss Creation of District Website

The Board engaged in a general discussion regarding the creation of a District website. The Board directed legal counsel to obtain an proposal from Heatherly Creative and authorizes Mr. Richard Dean to execute the agreement.

Insurance and Liability

Consider Adoption of Resolution Approving an IGA with the Colorado Special Districts Property and Liability Pool and Authorize Membership in the Special District Association, Approval of Agency Services Agreement with T. Charles Wilson Insurance Services

Mr. White presented the Resolution Approving an IGA with the Colorado Special Districts Property and Liability Pool and Authorize Membership in the Special District Association, and Approval of Agency Services Agreement with T. Charles Wilson Insurance Services to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the resolution.

Legal Matters

Consider Approval of Engagement Letter with White Bear Ankele Tanaka & Waldron for Legal Services

Mr. White presented the Engagement Letter with White Bear Ankele Tanaka & Waldron for Legal Services to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the engagement letter.

Consider Approval of Funding and Reimbursement Agreement with Stratus Canyon Creek, LLC

Mr. White presented the Funding and Reimbursement Agreement with Status Canyon Creek, LLC to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agreement.

Financial Matters

Review Proposals for Accounting Services and Consider Engagement of District Accountant

Mr. White presented the proposals for accounting services to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agreement with CliftonLarsonAllen.

Consider Approval of Execution of 1) Form SS-4 Application for Federal Employer Identification Number; 2) Application for Colorado Sales Tax Exemption Number; and 3) Application for Assignment of PDPA Numbers

Mr. White presented the SS-4 Application for Federal Employer Identification Number, Application for Colorado Sales Tax Exemption Number, and Application for Assignment of PDPA Numbers to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the applications.

Discuss and Consider Mr. White discussed the establishment of a bank account and
Establishment of Bank authorizing signers on the accounts with the Board. Following
Accounts and Authorize discussion, upon a motion duly made and seconded, the Board
Signers on the Accounts unanimously authorized all Directors to sign checks.

Conduct Public Hearing on Director Richard Dean opened the public hearing on the proposed
2023 Budget 2023 Budget. Mr. White noted that the notice of public hearing
was provided in accordance with Colorado law. No written
objections have been received prior to the meeting. There being
no public comment, the hearing was closed.

Mr. White reviewed the 2023 Budget Resolution with the Board.
Following discussion, upon a motion duly made and seconded,
the Board unanimously adopted the resolution adopting the 2023
Budget, appropriating funds therefor as shown in the 2023
Budget.

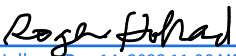
Other Financial Matters None.

Other Business The Board engaged in a general discussion regarding the date for
the next meeting and the Town's 14-day notice requirement for
regular and special meetings.

Next Meeting TBD

Adjournment There being no further business to come before the Board, upon a
motion duly made and seconded, and unanimously carried, the
Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes
of the above-referenced meeting.


[Roger Hollard \(Dec 14, 2023 11:06 MST\)](#)

Secretary for the District

The foregoing minutes were approved by the Board of Directors
on November 21, 2023.